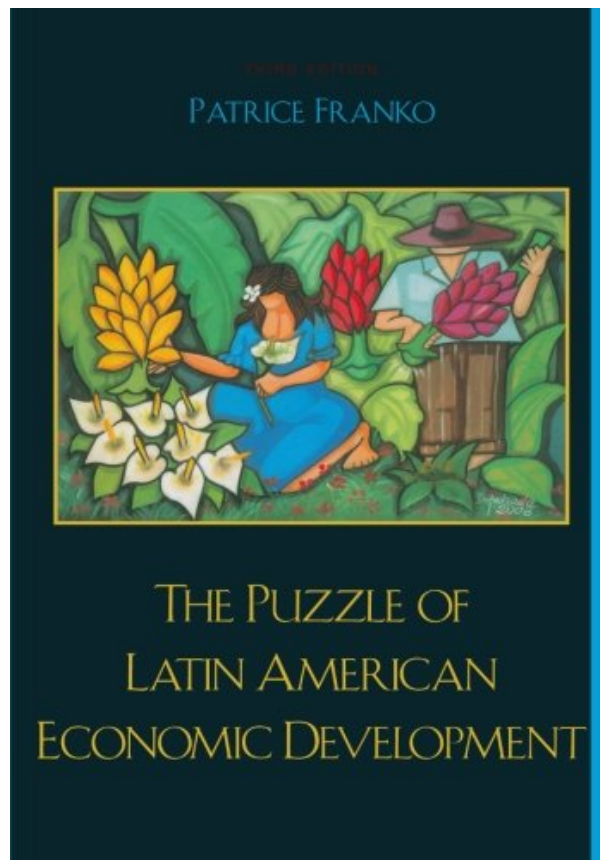


THE PUZZLE OF LATIN AMERICAN ECONOMIC DEVELOPMENT BY PATRICE FRANKO



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Review

Superbly written, this book unravels the tortured history of Latin American economic development, making it comprehensible and enjoyable reading. Armed with the most current statistics and case studies . . . Franko fairly assesses successes and failures, from the import substitution policy to the state-led development and the 'radical shift' to the neoliberal experiment in the 1990s. . . . Essential. (Richard Salvucci H-Latam)

This book is clearly written and organized. . . . It presents a wealth of detailed and illustrative data with precise definitions. . . . It is one of the best texts on the political economy of Latin America. It clearly presents and discusses the challenges and contradictions of contemporary development models in the region. . . . Highly recommend[ed] . . . for upper level undergraduate courses or graduate level courses on the development of Latin America. (The Latin Americanist)

Franko's book is the most comprehensive book available, while also providing an engaging text for students. It is an excellent stand-alone text for economic novices and a wonderful starting point for more advanced economics students. (Kristina Lybecker, Colorado College)

About the Author

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Thoroughly revised and updated, this text provides the basic economic tools for students to understand the problems facing the countries of Latin America. In this third edition, Patrice Franko analyzes challenges to the neoliberal model of development and highlights recent macroeconomic changes in the region. Including charts and tables with the most current data available, the book also offers a wealth of new boxed discussions and vignettes.

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About the Author

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15 of 15 people found the following review helpful.

A useful textbook.

By Nandt1

This is probably the most useful all-round textbook on Latin American economic challenges currently on the market. An important strength is its comprehensiveness: unlike some alternatives, Franko does not dwell on issues of macroeconomic management to the exclusion of important socioeconomic issues such as education, health, rural development, and inequality. The book is evidently designed to support a one semester course, and could be used for either advanced undergraduates or graduate students.

Franko's text is not without its weaknesses. The updating of macro developments from the first edition was undertaken somewhat randomly. Discussions of different viewpoints on Latin American development issues sometimes make overly schematic use of stock figures ("the structuralist", "the neoliberal") that risk becoming caricatures. There is no discussion of the so-called "Washington Consensus" as a whole (indeed the term does not appear in the index). And Franko discusses the thesis of secular decline in commodity prices in an uncritical manner that suggests she may be unaware of recent more skeptical analyses. This said, the book does not suffer from obvious systematic biases, and makes a good-faith effort to present different viewpoints without forcing them down the reader's throat.

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By A Customer

"The Puzzle of Latin American Economic Development" is, most of all, an incredible clear book. By beginning with a review of the differences between the concepts of economic development and economic growth, Patrice Franko places the study of the Latin American economy in its appropriate framework. The analysis of the historical evolution, while simple, gives a solid overview of many of the roots of the current economic and social problems of the area. Finally, her wide analysis of typical areas of economic development such as agriculture, health and education highlights problems that are sometimes forgotten by the political actors. It is an indispensable book for those who want to get initiated in the fascinating subject of Latin American Economic Development.

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Complete overview of Latin American Economy

By adriano911

This book offers a very complete overview of the historical process of Latin American development and provides useful insights when it comes to thinking of the future.

Information is really dense but well organized, and every economic theory that is used (ISI, International monetarism, structuralism, etc.) is well explained and illustrated through its detailed application on different countries throughout Latin America.

But it begins to be somewhat outdated given the fast pace of change in current Latin America

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